



LOUDON UTILITIES

P.O. BOX 69

LOUDON, TENNESSEE 37774

NOTICE OF ELECTRONIC MEETING ACCESS & INFORMATION

To ensure government operations continue to function openly and transparently during the COVID-19 emergency while taking measures to protect the health and safety of citizens and government officials, Governor Bill Lee issued Executive Order No. 16 on March 20, 2020 allowing governing bodies to conduct essential business by electronic means. A link to the Electronic Meeting Access & Information is available online at:

WWW.LOUDONUTILITIES.ORG

Join the Zoom Meeting using your computer, tablet, iPad, and/or smartphone:

<https://loudonutilities.zoom.us/j/93736638442?pwd=UHJOWWREUnp6TiswZ0N3eXgrU3JtZz09>

Meeting ID: 937 3663 8442

Password: 617792

One tap mobile

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Meeting ID: 937 3663 8442

All participants will be muted upon entry to the Zoom Room.

During the appropriate times, the moderator will unmute any participant who would like to speak.

If you have questions or requests for special accommodations, please contact us at 865-458-2091.



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A G E N D A

BOARD OF DIRECTORS OF LOUDON UTILITIES

April 27, 2020

4:30 PM

1. Call to Order
2. Recognition of Visitors
3. Approval of Minutes
 - A. Regular Meeting – March 23, 2020
4. Financial Reports
5. Items for Board Action
 - A. Approving an Amendment to the Green Power Providers Program Agreement with the Tennessee Valley Authority (TVA)
 - B. Approving an Agreement with the Tennessee Valley Authority (TVA) to Continue Participation in the Green Power Switch Program
 - C. Reauthorizing the Customer Classification of Interruptible Natural Gas Customer
 - D. Establishing Natural Gas Rates Effective May 2020
6. Other
 - A. Tennessee Valley Authority Fuel Cost Adjustment
 - B. Executive Session
7. Adjournment



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To: Chairman Campbell and Board Members

From: Ty Ross

Subject: April Agenda Items

Date: April 24, 2020

The following items appear on the agenda for the April 27, 2020 meeting of the Board of Directors of Loudon Utilities:

Items for Board Action.

- A. Approving an Amendment to the Green Power Providers Program Agreement with the Tennessee Valley Authority (TVA). In order to align metering requirements across renewable programs, TVA is amending the existing GPP TVA-LPC Agreement, as it relates to Section 6.1 and 6.2 (Interval Generation Meter and Non-Interval Generation Meter), and removes the requirement for interval generation meters for any systems under 1MW.
- This amendment removes a requirement for Loudon Utilities to maintain interval generation meters on GP/GPP systems larger than 50kW and provide TVA direct access to these meters.
 - Loudon Utilities can replace existing interval generation meters with meters of their choosing as necessary, e.g. current meter breaks; LUB should notify TVA's program staff of such replacements.



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- B. Approving an Agreement with the Tennessee Valley Authority (TVA) to Continue Participation in the Green Power Switch Program. The existing Green Power Switch agreement with TVA terminates June 1, 2020. The new Green Switch Program differs from the Green Power Switch Program in that:
- The program agreement is a standalone contract and no longer an amendment to the wholesale power contract.
 - Product price changes from \$4 per block to \$2 per block.
 - Block size changes from 150 kWh to 200 kWh.
 - The minimum number of blocks to be purchased is one (1) for any participant type (any rate class).
- C. Reauthorizing the Customer Classification of Interruptible Natural Gas Customer. Local customer, Morgan Olson, desires an additional metered natural gas supply for future manufacturing purposes. We recommend the Board approve Morgan Olson with a new interruptible supply contract and protect LUB from penalty charges that could be incurred during the supply crunches in the depths of winter (typically a few days in January). The Board's passage of this new rate will allow staff to insert the new rate into a contract prepared for our customer.
- D. Establishing Natural Gas Rates Effective May 2020. The cost of natural gas delivered to the City Gate decreased for the month of April 2020. Utilizing the formula for natural gas rates, this converts into a rate of \$0.96 per 100 cubic feet for gas billed after May 1, 2020.

Other.

- A. Tennessee Valley Authority Fuel Cost Adjustment. The TVA FCA for May 2020 decreased from \$0.01430 per kWh to \$0.01415 per kWh. The rate will result in a \$0.15 decrease for each 1,000 kWh of residential customers use.
- B. Executive Session.