



LOUDON UTILITIES

P.O. BOX 69

LOUDON, TENNESSEE 37774

NOTICE OF ELECTRONIC MEETING ACCESS & INFORMATION

To ensure government operations continue to function openly and transparently during the COVID-19 emergency while taking measures to protect the health and safety of citizens and government officials, Governor Bill Lee issued Executive Order No. 16 on March 20, 2020 allowing governing bodies to conduct essential business by electronic means. A link to the Electronic Meeting Access & Information is available online at:

WWW.LOUDONUTILITIES.ORG

Join the Zoom Meeting using your computer, tablet, iPad, and/or smartphone:

<https://loudonutilities.zoom.us/j/6429958536?pwd=WVRYQzEyaXc1c0lrUUhjWkVTYWZjdz09>

Meeting ID: 642 995 8536

Password: LoudonTN

One tap mobile

+13017158592,,6429958536# US (Germantown)

+13126266799,,6429958536# US (Chicago)

Dial by your location

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

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Meeting ID: 642 995 8536

All participants will be muted upon entry to the Zoom Room.

During the appropriate times, the moderator will unmute any participant who would like to speak.

If you have questions or requests for special accommodations, please contact us at 865-458-2091.



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A G E N D A

BOARD OF DIRECTORS OF LOUDON UTILITIES

September 28, 2020

4:30 PM

1. Call to Order
2. Recognition of Visitors
3. Approval of Minutes
 - A. Regular Meeting – August 24, 2020
4. Financial Reports
5. Items for Board Action
 - A. Authorizing Water Sales Agreement with Tellico Village Property Owner's Association
 - B. Approving a Power Supply Flexibility Agreement with the Tennessee Valley Authority
 - C. Authorizing the Insulation Removal of the Operations Center Roofing
 - D. Authorizing the Repair and Replacement of the Operations Center Roofing
 - E. Establishing Natural Gas Rates Effective October 2020
6. Other
 - A. Tennessee Valley Authority Fuel Cost Adjustment
7. Adjournment



LOUDON UTILITIES

P.O. BOX 69

LOUDON, TENNESSEE 37774

To: Chairman Campbell and Board Members
From: Ty Ross
Subject: September Agenda Items
Date: September 25, 2020

The following items appear on the agenda for the September 28, 2020 meeting of the Board of Directors of Loudon Utilities:

Items for Board Action.

A. Authorizing Water Sales Agreement with Tellico Village Property Owner's Association. After joint presentation at your workshop of the latest draft of a proposed new long-term water supply agreement with TVPOA we put forward the agreement for your approval in the form of resolution.

Key provisions include the following:

- Document is a production and supply agreement. We make water and they buy water.
- The amount of water we pledge to produce for their distribution is 3.2 million gallons per day.
- The Exhibit A improvements allow us to produce and sell that volume and TVPOA pays for Exhibit A improvements.
- The price is stepped up to equal contribution of City residential customers.
- This exits the old agreement. The new agreement brings in an additional \$1.3 million before old agreement would have expired.
- The agreement enables us to change the rate at least every 5 years and runs through 2040.



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P.O. BOX 69

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- B. Approving a Power Supply Flexibility Agreement with the Tennessee Valley Authority. This resolution approves an agreement with TVA which would allow for the future purchase of renewable energy (e.g., solar generated power) from an electric power generator that is not TVA. This would enable LUB to supplement electricity LUB currently purchases from TVA with electricity from a third party solar producer. This will only be pursued in the future if it is in our rate payer's best financial interest and can also take into consideration those in the commercial or manufacturing sectors that seek to broaden their access to renewable energy.
- C. Authorizing the Insulation Removal of the Operations Center Roofing. After completion of your post-workshop operations center tour which showcased the need for insulation removal we now present a resolution for your approval which will allow Cleveland Manufacturing Company, Inc. to complete the insulation removal at a cost of \$12,000.
- D. Authorizing the Repair and Replacement of the Operations Center Roofing. After completion of your post-workshop operations center tour which showcased the need for roof repair and replacement we now present a resolution for your approval which will allow KHCommercial Roofing \$139,500 to complete the roof repair and replacement at a cost of \$139,500.
- E. Establishing Natural Gas Rates Effective October 2020. The cost of natural gas delivered to the City Gate increased for the month of September 2020. Utilizing the formula for natural gas rates, this converts into a rate of \$1.16 per 100 cubic feet for gas billed after October 1, 2020.

Other.

- A. Tennessee Valley Authority Fuel Cost Adjustment. The TVA FCA for October 2020 increased from \$0.01271 per kWh to \$0.01428 per kWh. The rate will result in a \$1.57 increase for each 1,000 kWh of residential customers use.

**REGULAR MEETING
LOUDON UTILITIES**

August 24, 2020

The Board of Directors of Loudon Utilities held its properly advertised regular meeting on August 24, 2020, at 4:30 p.m., in the public meeting space of the Loudon Municipal Building. Those present were Chairman Don P. Campbell, Directors Gene Farmer, Tim Dixon, Carlie McEachern, and Bart Watson. Others present were Manager Ty Ross, Nicole Curtis, John Davis, Bill Watkins, Attorney Joe Ford, and Secretary Meghan Hull. Parker Wright, *Loudon County NewsHerald*, represented the press. Chip Lynn video recorded the meeting for redskinradio.com. Also present or attending by videoconference were approximately seven (7) citizens.

Chairman Campbell welcomed everyone and called the meeting to order. Campbell read a statement defining the meeting being held by videoconference pursuant to Executive Order No. 16 to protect the safety and health of the citizens of Loudon from the coronavirus outbreak.

Chairman Campbell asked if anyone wished to speak to the Board about anything not on the agenda. There was no response.

Chairman Campbell asked for approval of the minutes of the regular meeting held on July 27, 2020. **A motion was made by Director McEachern, seconded by Director Dixon and unanimously passed that the minutes of the regular meeting held on July 27, 2020 be approved as written.**

Financial Reports were distributed. Manager Ross congratulated the financial team for the timely work in getting the annual reports accomplished at this time. Finance Director Curtis gave a presentation on the financial reports. **A motion was made by Director Farmer, seconded by Director Watson and unanimously passed that the reports be received and placed on file.**

The first item for Board action was to consider having a feasibility analysis on the installation of Broadband Internet throughout the service delivery area. LUB has received a proposal in an amount not to exceed \$16,500 for this study. **A motion was made by Director Watson and seconded by Director Dixon that the following resolution be approved:**

RESOLUTION NO. 2020-34

**AUTHORIZING FEASIBILITY ANALYSIS PROPOSAL
WITH JACKSON THORNTON & CO., P.C.**

Upon a vote, the resolution was passed unanimously.

The next item for Board action was for professional services to be performed in connection with technical report filings. **A motion was made by Director McEachern and seconded by Director Farmer that the following resolution be approved:**

RESOLUTION NO. 2020-35

**AUTHORIZING AGREEMENT WITH
W.K. DICKSON & CO., INC.
FOR PROFESSIONAL SERVICES
PER TASK ORDER NO. 007**

Upon a vote, the resolution was passed unanimously.

The last item for Board consideration was to set the natural gas rate. **A motion was made by Director Watson and seconded by Director McEachern that the following resolution be approved:**

**RESOLUTION NO. 2020-36
ESTABLISHING NATURAL GAS RATES
EFFECTIVE SEPTEMBER 2020**

Upon a vote, the resolution was passed unanimously.

Manager Ross stated that the Tennessee Valley Authority fuel cost adjustment had decreased from \$0.01414 per kWh to \$0.01271 per kWh. This results in a \$1.43 decrease for each 1,000 kWh of residential customer usage.

The Loudon Recreation Department has requested a donation of \$3,000 for the Riverfest celebration held on August 22, 2020 to help offset the cost of the fireworks display. Recreation Director Mark Harrell gave an overview of how well received the celebration was on Saturday. LUB had outstanding representation with a well-polished bucket truck on display and a booth sharing EnergyRight® products with attendees. **A motion was made by Director Dixon, seconded by Director McEachern and unanimously approved that LUB sponsor the 2020 Riverfest fireworks display with \$3,000.**

Manager Ross gave an update on the latest revisions to the proposed water contract with TVPOA. Chairman Campbell said that another meeting is scheduled for August 26, 2020 to discuss final details.

Manager Ross stated that an emergency siren test would be conducted this evening at 7:00 p.m. and 7:30 p.m. inside the city limits.

Director McEachern inquired as to the status of the manager policy that had been considered earlier in the spring. Chairman Campbell stated that in conversation with the attorney that topic has been put to bed at present.

There being nothing further, Chairman Campbell adjourned the meeting at 4:52 p.m.

Secretary

Chairman

RESOLUTION NO. 2020-__

**AUTHORIZING WATER SALES AGREEMENT WITH
TELLICO VILLAGE PROPERTY OWNER'S ASSOCIATION**

WHEREAS, The Loudon Utility Board and the Tellico Village Property Owner's Association (TVPOA) are desirous of entering into an agreement whereby Loudon Utilities would be the primary source of water supply to the Loudon County portion of the TVPOA water system.

NOW, THEREFORE, BE IT RESOLVED by the Loudon Utility Board as follows:

Section 1. The General Manager is hereby authorized to execute a water sales agreement with the TVPOA.

Section 2. The proposed agreement is attached to this Resolution and shall be deemed to be part of this Resolution.

Secretary

Chairman

Passed: _____

WHOLESALE WATER SUPPLY AGREEMENT

This Wholesale Water Supply Agreement (the “Agreement”) between the LOUDON UTILITIES BOARD (the “Producing Utility,”) and TELLICO VILLAGE PROPERTY OWNERS ASSOCIATION, INC. (the “Distributing Producing Utility,”) (individually a “Party” and collectively the “Parties”) for the purposes set forth herein.

WHEREAS, the Producing Utility is a duly authorized producer of potable water in good standing with the State of Tennessee and operates its system under Public Water System Identification No. TN0000409; and

WHEREAS, the Distributing Utility is a neighboring water system of the Producing Utility that does not produce potable water but is a duly authorized distributor of potable water in good standing with the State of Tennessee and operates its system under Public Water System Identification No. TN0000871; and

WHEREAS, the Producing Utility and the Distributing Utility are each authorized under the law of the State of Tennessee to enter into a wholesale contract for the purchase and sale of wholesale water supply; and

WHEREAS, historically the Producing Utility has delivered to the Distributing Utility a wholesale water supply at four (4) master meters more particularly described below; and

WHEREAS, in order to support projected customer demand within its system, Distributing Utility desires to contract for a greater supply of water; and

WHEREAS, the Producing Utility, in order to maintain compliance with State production capacity regulations, desires to expand its water production plant so as to serve the projected customer demand of Distributing Utility; and

WHEREAS, the Distributing Utility, in order for its system to achieve a desired average water pressure throughout Distributing Utility’s water system, requires adequate pressure and rate of flow to achieve a hydraulic gradient of no less than 1095’ Hydraulic Grade Line (“HGL”) throughout its water system via a series of booster pumps; and

WHEREAS, the Distributing Utility, estimates that it will require delivery of a specified number of Gallons Per Minute (“GPM”) to each of Producing Utility’s master meter delivery points in order to have the means necessary to achieve its desired average water pressure throughout its water system; and

WHEREAS, the Producing Utility has performed a Cost of Service Study (COSS) that quantifies the require percentage of cost recovery from each customer that Producing Utility supplies; and

WHEREAS, the COSS identified that Distributing Utility's current contractual rate for the purchase of potable water does not meet the necessary percentage of cost of recovery Producing Utility needs to cover its cost of service; and

WHEREAS, since 2004, the Distributing Utility has been purchasing its supply from Producing Utility under pricing terms that prevent price escalation except in limited circumstances; and

WHEREAS, the Producing Utility and the Distributing Utility desire to enter into an agreement wherein the Producing Utility sells wholesale water to the Distributing Utility in an increased volume that is sufficient to meet Distributing Utility's projected customer demand and at a wholesale water rate that will adequately compensate the Producing Utility for those current and future costs attributable to supplying wholesale water to the Distributing Utility and which will be allocated to attain a percentage of recovery equal to the percentage of recovery for residential customers within the City of Loudon.

NOW, THEREFORE, the Producing Utility and the Distributing Utility agree as follows:

1. WATER SUPPLY

The Producing Utility agrees to sell to the Distributing Utility and the Distributing Utility agrees to purchase from the Producing Utility at least 327,000,000 gallons of water per year according to the terms and conditions of this Agreement. The Distributing Utility's minimum purchase requirement set forth herein shall be reduced by the volume of interrupted capacity during any sustained water line break or system malfunction which persists for a period of more than 24 consecutive hours.

The water shall be delivered to four Master Meters. The Producing Utility shall be the Distributing Utility's primary source of water; provided that the Distributing Utility may use or obtain water from any other State of Tennessee approved sources in any amounts as it sees fit.

2. RATE

The water rates charged by Producing Utility to Distributing Utility shall be conditioned upon Producing Utility's satisfaction of its obligations to complete certain Producing Utility infrastructure improvements and to maintain certain water delivery standards as set forth in Sections 4 and 5 herein. Subject to the conditions set forth in Sections 4 and 5 herein, Distributing Utility's water rates shall be as follows:

Beginning on January 1, 2021, the rate per 1,000 gallons of water shall be \$1.94.

Beginning on the date of the documented commencement of construction of all improvements identified in Exhibit A, the rate per 1,000 gallons of water shall be \$2.12.

Beginning on the date of the documented completion of construction of all improvements identified in Exhibit A, the rate per 1,000 gallons of water shall be \$2.30.

Beginning on January 1, 2024, the rate per 1,000 gallons of water shall be set based on the most recent cost of services study as a percentage of recovery equal to the percentage of recovery for residential customers within the City of Loudon.

The cost of services studies shall be conducted at least every 5 years for the duration of the Agreement commencing on or before January 1, 2024 and at least every 5 years thereafter. The cost of services study shall be developed in accordance with AWWA M1 Manual protocol to evaluate and allocate cost components per Distributing Utility class. The Parties agree to cooperate and exchange engineering data as necessary to fulfill the objectives of the cost of service study. Distributing Utility shall have complete access to any cost of water service studies and all data upon which they are derived related to the Distributing Utility during Producing Utility's regular hours of operation. Any proposed water rate increase for Distributing Utility resulting from a cost of service study shall be equivalent to the percentage of recovery for residential customers within the City of Loudon, excluding improvements identified on Exhibit A. Improvements on Exhibit A shall continue to be fully recovered and added to the equivalent recovery rate.

3. MASTER METERS

All water delivered by the Producing Utility to Distributing Utility shall be measured by Master Meters at four points of delivery: Ritchey Road; Maple Hill Road; Little Valley Road; and Poplar Springs Road (collectively the "Master Meters"). All Master Meters, including vaults and appurtenances, will be owned, maintained, repaired,

replaced and upgraded by the Producing Utility and the cost thereof included in the Wholesale Water Cost. The Producing Utility shall own all facilities from the connection to the Producing Utility pipeline to the upstream flange of the valve downstream of the Master Meter. The cost of a new Master Meter requested by the Distributing Utility, including appurtenances and installation, shall be paid by the Distributing Utility. Relocation of a Master Meter necessitated by the Distributing Utility shall be paid by the Distributing Utility.

The Producing Utility shall establish standards for Master Meters, including appurtenances and access to meter records. Access to the Master Meter and the meter records shall be made available to the Distributing Utility upon request. The Master Meter shall be checked by the Producing Utility on a schedule and for accuracy per the manufacturer's recommendation and the cost thereof included in the Wholesale Water Cost. Either the Producing Utility or the Distributing Utility may request additional tests. The costs of additional tests shall be borne equally, if both Parties agree to the test; otherwise, by the Party requesting the test, unless the meter is not performing within the manufacturer's specifications, whereupon the benefited Party shall pay for the test.

4. PRODUCING UTILITY INFRASTRUCTURE IMPROVEMENTS

Pursuant to Producing Utility Resolution No. 2020-22, Producing Utility has agreed to timely commence infrastructure improvements specifically benefiting Distributing Utility as set forth on Exhibit A (the "Exhibit A Improvements"), which is attached hereto and incorporated herein by reference. Producing Utility's timely completion of Exhibit A Improvements is a necessary condition to warrant the imposition of the water rate charges to Distributing Utility set forth in Section 2 herein. Producing Utility agrees to diligently complete construction of the Exhibit A Improvements and warrants that the Exhibit A Improvements will be completed no later than January 1, 2023.

5. WATER DELIVERY STANDARDS

(a.) Following Producing Utility's completion of the Exhibit A Improvements, the Producing Utility shall supply Distributing Utility on demand with potable water of up to 3.2 Million Gallons Per Day ("GPD") with an available hourly flow at the discharge side of each of the Master Meters as set forth below:

Hourly Flows Available on Demand at the Master Meters

Maple Hill Meter – 2,000 GPM

Little Valley Meter – 650 GPM

Poplar Ridge Meter – 120 GPM

Ritchey Road Meter – 400 GPM

The water delivery at each of the Master Meters shall be regularly monitored at least every sixty (60) minutes and the Producing Utility shall retain all monitoring records for the term of this Agreement. Distributing Utility shall have complete access to all meter records for each of the Master Meters during Producing Utility’s regular hours of operation.

(b). After January 1, 2023, if Master Meter records reveal that Producing Utility fails to deliver the required potable water supply set forth in Section 5 Part (a.) herein at any of the Master Meters on at least three occasions in duration of sixty (60) minutes or longer during any seven day period during the term of this Agreement (notwithstanding any documented water line break or system malfunction beyond Producing Utility’s control which directly caused Producing Utility’s failure to meet the required water supply), Distributing Utility’s water rate set forth in Section 2 herein shall be reduced by \$0.15 per 1,000 gallons (i.e., the amount attributable to the Exhibit A Improvements) for the corresponding month.

6. PRODUCING UTILITY WATER STORAGE

Producing Utility acknowledges that Distributing Utility desires to secure water storage equal to the average daily usage of Distributing Utility in order to meet state requirements regarding storage capacity. Producing Utility agrees to contract for and provide the additionally required water storage to meet Distributing Utility’s obligations under any applicable laws, rules, or regulations imposed by the State of Tennessee for the duration of this Agreement so long as it does not require the construction of facilities not in existence or anticipated by this Agreement. If the construction of additional facilities not in existence or anticipated by this Agreement is required to meet Distributing Utility’s water storage obligations, the cost of such improvements will be allocated according to a future cost of service study.

7. BILLING & PAYMENT

The Producing Utility shall bill the Distributing Utility for water supplied under this Agreement on regular monthly intervals.

The Master Meters shall be read and recorded on or about the last normal work day of the month in which the service was furnished. Billing to the Distributing Utility shall be made by the 5th day of the month following, and payment to the Producing Utility is due by the 20th day of the month in which the statement is received. If any payment or portion thereof due the Producing Utility shall remain unpaid after the due date, the Distributing Utility shall be charged with and pay to the Producing Utility a penalty of five percent (5%) on the statement amount per month.

The Distributing Utility shall continue to collect a standard Water Facility Charge for all new connections made to the Distributing Utility's system in the same manner as it has prior to execution of this Agreement. The Distributing Utility shall remit to Producing Utility any applicable Water Facilities Charges by the 30th of each month for any connections made by Distributing Utility during the previous month. The Water Facility Charge is currently \$250.50 for 2020 and shall not exceed the Water Facility Charge implemented by Producing Utility for residential connections to the Producing Utility's system within the City of Loudon.

8. TERM & EXPIRATION

(a.) The term of this Agreement shall be from its effective date until December 31, 2040. The Parties may renew this Agreement by mutual written agreement upon such terms and conditions as the Parties may later agree.

(b.) If the Distributing Utility shall cease to take the minimum quantity of water set forth in Section 1 herein from the Producing Utility without the Producing Utility's consent, the Distributing Utility shall remain liable for its proportionate share of the then existing wholesale bonded indebtedness issued for the Exhibit A Improvements, or such additional improvements that may be agreed upon by the Parties, as may at that time be determined including credits for certain payments and recognition given to the growth experienced in the Distributing Utility, Producing Utility, and all other Wholesale Customers. This liability shall continue only until such time as all or part of the water supply no longer taken by the Distributing Utility from the Producing Utility is sold by the

Producing Utility to another party. In that event, liability shall be reallocated, in whole or in part, to the new Distributing Utility.

(c.) If the Producing Utility shall cease to supply the minimum quantity of water set forth in Section 1 herein to the Distributing Utility without the Distributing Utility's consent, the Distributing Utility shall cease to be liable for its proportionate share of the wholesale bonded indebtedness as described in Subsection 2 above.

9. FORCE MAJEURE AND CHANGES IN LAW

Neither Party hereto shall be considered to be in default in respect to any obligations hereunder if prevented from fulfilling such obligations due to conditions beyond their reasonable control or due to changes in state or federal law. If a Party is unable to perform in whole or in part because of such condition or change in the law, the Party shall diligently and promptly take reasonable steps to allow it to perform. The Parties expressly acknowledge and agree that the inability or preclusion of the Producing Utility to perform, in whole or material part, caused by an order or directive of governmental authority or a court with jurisdiction shall constitute a force majeure or change in law event hereunder.

10. GOVERNING LAW AND VENUE

This Agreement shall be governed by and construed in accordance with the laws of the State of Tennessee. Any lawsuit or judicial action or proceeding arising out of or relating to this Agreement that could not be resolved through dispute resolution, shall be heard in the Circuit or Chancery Court of the State of Tennessee in and for Loudon County.

11. LIMITATION ON DAMAGES

Notwithstanding any other provision of this Agreement, neither the Producing Utility nor the Distributing Utility shall be liable to the other under or pursuant to this Agreement for indirect, incidental, special, exemplary, punitive, or consequential damages, including but not limited to damages for lost profits, revenues or benefits, loss of property use, the cost of capital, or the cost of purchased or replacement water.

12. GENERAL PROVISIONS

(a.) Waiver: A waiver by either Party of any terms or conditions of this Agreement shall not be deemed or construed to be a waiver of any other term or condition,

nor shall the waiver of any breach be deemed or construed to constitute a waiver of any subsequent breach, whether of the same or any other term or condition of this Agreement.

(b.) Assignment: Except where one of the Parties merges, consolidates or combines with another entity, neither this Agreement nor any of the rights, interests or obligations created hereunder may be assigned by either Party without the written consent of the other Party. This Agreement shall be binding upon and inure to the benefit of the successors and assigns of the respective Parties.

(c.) Notices: Any notices required or permitted to be given hereunder shall be given in writing and shall be delivered (a) in person, (b) by certified mail, postage prepaid, return receipt requested, (c) by electronic transmission in the form of email or facsimile, or (d) by a commercial overnight courier that guarantees next day delivery and provides a receipt, and such notices shall be addressed as follows:

To the Producing Utility:

**General Manager
Loudon Utilities Board
PO Box 189
Loudon, TN 37774**

To the Wholesale Distributing Utility:

**Chief Executive Officer
112 Chota Center
Loudon, TN 37774**

or to such other address designated in writing by the addressee.

(d.) Entirety: All prior negotiations and agreements between the parties hereto relating to the subject matter hereof are merged into and superseded by this Agreement, which shall constitute the entire agreement between the Distributing Utility and the Producing Utility concerning the sale of water to the Distributing Utility.

(e.) Authority: Each Party represents and warrants that it has the power and legal authority to enter into this Agreement. The individual(s) executing this Agreement on behalf of the respective Party represents and warrants that such individual has the power and authority to do so.

(f.) Effective Date: This Agreement shall become effective on _____
1, 2020 and the existing contract for wholesale water supply between the Parties dated the
1st day of August, 2002 shall be mutually terminated.

(g.) Attorney's Fees and Costs: In the event that either Party commences any
legal action or proceeding relating to the provisions or enforcement of this Agreement, the
prevailing party shall be entitled to receive, and the non-prevailing party shall pay, its
reasonable attorneys' fees and costs, including those incurred in any appeal.

(h.) Exhibits Incorporated by Reference: Any exhibits attached to this
Agreement are fully incorporated herein by this reference.

**(i.) Titles to sections and subsections in this Agreement are for reference
purposes only and shall have no substantive effect.**

**(j.) In the event of a material breach or default of this Agreement by either of the
Parties, the Parties acknowledge that it may be difficult to measure the resulting damages
and that monetary damages may not provide a complete or adequate remedy. Accordingly,
the non-defaulting Party, in addition to damages and any other relief sought or recovered,
shall be entitled to seek injunctive relief and the specific performance of the terms and
conditions of this Agreement.**

**(k.) If any term, condition or provision of this Agreement is determined to be
void, unenforceable or limited in its application or effect in a legal proceeding, such
determination shall not affect any other provisions in this Agreement and all other
provisions shall remain in full force and effect.**

IN WITNESS WHEREOF this Wholesale Water Supply Agreement has been duly
executed by the parties hereto as of the day and year first above written.

**TELLICO VILLAGE PROPERTY OWNERS
ASSOCIATION, INC.**

By: _____
President

ATTEST:

Secretary

LOUDON UTILITIES BOARD

By: _____
Chairman

ATTEST:

Secretary

Exhibit A Improvements

Project	Estimated Cost*
New Tank Watts Cemetery (1 Million Gallon Capacity)	\$1,350,000.00
Upgrade Vonore Pump Station	\$630,000.00
Watermain Replacement (1600 LF 12"0 at Watt Cemetery Road)	\$275,000.00
Total	\$2,255,000.00

* At the completion of Exhibit A Improvements, the COSS shall be updated to reflect actual construction cost.

RESOLUTION NO. 2020-__

**APPROVING A POWER SUPPLY FLEXIBILITY AGREEMENT
WITH THE TENNESSEE VALLEY AUTHORITY**

WHEREAS, Tennessee Valley Authority (TVA) provides power requirements to Loudon Utilities for resale under contract number TV-50428A; and

WHEREAS, TVA and Loudon Utilities have entered into a Long-Term Agreement covering arrangements to increase the length of and strengthen the contractual relationship to help ensure the long-term success of the public power model.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Loudon Utilities as follows:

Section 1. The Chairman or Manager of the Loudon Utilities is hereby authorized to execute the attached Power Supply Flexibility Agreement with the Tennessee Valley Authority.

Secretary

Chairman

Passed: _____

POWER SUPPLY FLEXIBILITY AGREEMENT

TV-50428A, Supp. No. ____

This Agreement is between the CITY OF LOUDON, TENNESSEE (“**Distributor**”), a Tennessee municipal corporation, and TENNESSEE VALLEY AUTHORITY (“**TVA**”), a corporate agency and instrumentality of the United States of America, created and existing under and by virtue of the Tennessee Valley Authority Act of 1933, as amended.

Distributor purchases all of its power requirements from TVA for resale under contract number TV-50428A, effective December 8, 1978, as amended (“**Power Contract**”).

Distributor and TVA have entered into the Long-Term Agreement, Supplement 94 to the Power Contract, effective August 29, 2019 (“**LTA**”), covering arrangements to increase the length of and strengthen the contractual relationship to help ensure the long-term success of the public power model.

Therefore, the parties agree as follows:

SECTION 1 - TERM AND TERMINATION

1.1 - Term

Except as provided below, this Agreement remains effective until the earlier of:

- a) the termination of the Power Contract;
- b) the 20th anniversary of the date on which the LTA terminates;
- c) the 20th anniversary of the date of Distributor’s written notice to TVA to terminate the Power Contract; or
- d) the 20th anniversary of the date of TVA’s written notice to Distributor that Distributor failed to comply with the notice under section 10.3 below to cease all power production from non-compliant Energy Resource facilities.

1.2 - Lock-Out Period

Distributor will not expand any Energy Resources (as defined below), will not increase the capacity of any Energy Resources, and will not initiate any new Energy Resources for operation during the term of the Power Contract, upon the occurrence of any of the following:

- a) the date Distributor provides written notice to terminate the Power Contract,
- b) termination of the LTA,
- c) the date of TVA’s written notice to Distributor that Distributor failed to comply with the notice under section 10.3 below to cease all power production from non-compliant Energy Resource facilities, or
- d) Distributor deployment of Energy Resources in an amount equal to the maximum Enhanced Flexibility Volume allowed under section 3 of this Agreement.

Distributor may continue to operate and maintain any pre-existing Energy Resources for the remaining term of this Agreement, subject to the terms and conditions set forth herein.

1.3 - Early Termination

Any time prior to termination of this Agreement under subsection 1.1, but after the provisions of subsections 1.2(a), 1.2(b), and/or 1.2(c) become applicable, TVA shall have the right to terminate this Agreement to be effective upon 10 days’ prior written notice to Distributor at any time that Distributor has no in-service Energy Resources.

SECTION 2 - ELIGIBLE ENERGY RESOURCE TYPES

2.1 - Allowed Resources

“**Energy Resources**” means facilities that Distributor (or third parties, on Distributor’s behalf) builds, owns, controls, constructs, installs, sells equipment for, operates, directs the operation of, or uses, which produce electric energy or store electric energy produced by another Energy Resource while operating in parallel with the TVA electric system. At its expense, Distributor may deploy only the following types of Energy Resources, in an amount up to the Enhanced Flexibility Volume allowed under section 3 of this Agreement:

- a) solar-based power generating resources of any type, including those integrated with batteries;
- b) natural gas power generating resources of any type, including those integrated with batteries;
- c) wind turbine generation, including those integrated with batteries; and,
- d) other carbon-free or carbon-neutral facilities that TVA deems to be consistent with TVA’s Integrated Resource Plan or comparable successor integrated resource plan.

2.2 - Addition and Removal of Allowed Resources

- a) TVA may expand the list of allowed Energy Resources in subsection 2.1, immediately upon providing written notice to Distributor. Such expanded list may include additional Energy Resources that TVA, in its sole discretion, deems to be consistent with TVA’s Integrated Resource Plan or comparable successor integrated resource plan.
- b) In its sole discretion, TVA may remove any Energy Resource from the list of allowed Energy Resources in subsection 2.1, upon not less than 90 days’ prior written notice to Distributor, if TVA determines that deployment of that Energy Resource would no longer be consistent with resources added in TVA’s Integrated Resource Plan or comparable successor integrated resource plan.

Any Energy Resource facility documented by an initiation form submitted to TVA in accordance with section 7(a) below prior to the effective date of a TVA removal will not be subject to that removal notice.

2.3 - PURPA Purchase

To preserve this Agreement, TVA will assist any Distributor purchasing energy from a Qualifying Facility (“**QF**”) to facilitate compliance with TVA rules, regulations, and participation in renewable energy programs, including the Dispersed Power Production Program. Distributor must comply with any guidance TVA provides regarding any purchases from QFs. A contract between a QF and Distributor will be designated as an Energy Resource and applied against the Enhanced Flexibility Volume unless the QF is compensated at a rate no higher than TVA’s applicable avoided cost rate for power and the power is assigned or conveyed to TVA by Distributor and accepted by TVA.

SECTION 3 - ENHANCED FLEXIBILITY VOLUME

Distributor may deploy Energy Resources in a total capacity amount (based on alternating current nameplate rating) not to exceed the greater of the following (“**Enhanced Flexibility Volume**”):

- a) 5% of Distributor’s energy, where Distributor’s energy is the average hourly capacity usage, initially over TVA fiscal years 2015 through 2019; or
- b) 1 MW.

Each allowed Energy Resource type will be assigned a factor between 0 and 1 (“**Technology Factor**”). The Technology Factor for solar-based power generating Energy Resources will be 0.4 and, except for Energy Resources approved by TVA pursuant to section 2.1(d) or added by TVA pursuant to section 2.2(a), Energy Resources that are not solar-based will have a Technology Factor of 1.0. TVA will approve

a Technology Factor for any Energy Resources that are approved by TVA in accordance with (i) section 2.1(d), at the time TVA deems the Energy Resource consistent with the IRP, and (ii) section 2.2(a), when the new Energy Resource is approved by TVA. For the purpose of calculating each Energy Resource's contribution to the Enhanced Flexibility Volume, the facility's alternating current nameplate rating will be multiplied by its Technology Factor.

Upon Distributor's written request, TVA will recalculate Distributor's average Enhanced Flexibility Volume over the five consecutive TVA-fiscal-year periods prior to the time of the request. The recalculated Distributor's energy amount will apply only if it is greater than the Enhanced Flexibility Volume as of the date of Distributor's request. If TVA issues a notice of violation of this section notifying a Distributor that it has exceeded the Enhanced Flexibility Volume, Distributor shall cease the operation or permanently reduce the alternating current nameplate rating of an Energy Resource under its control or contract in order to return Distributor to within the Enhanced Flexibility Volume.

SECTION 4 - ENERGY RESOURCE SITING AND SIZING

For any Energy Resources, Distributor must:

- a) connect them to Distributor's distribution system (which includes behind the Distributor-customer's meter);
- b) locate them within Distributor's service territory;
- c) provide or distribute output from them only to Distributor's end-use customers, either individually or collectively; and
- d) not cause any interval's takings at any individual wholesale delivery point to go below zero.

SECTION 5 - ENERGY RESOURCE MANAGEMENT

Distributor must comply with all applicable laws, and must comply with accepted industry standards in the development, construction, financing, operation, and maintenance of Energy Resources, including, but not limited to, the then-current versions of IEEE 1547 and UL 1741.

TVA will review the impact of Distributor's planned Energy Resource(s) on TVA's electric system. If TVA identifies any adverse impacts on TVA's electric system that will be caused by Distributor's planned Energy Resource(s), TVA will notify Distributor of the equipment necessary to remediate such adverse impact. Distributor will coordinate with TVA for the installation of any such necessary equipment and reimburse TVA for TVA's costs.

For any Energy Resource deployed that is above 25 MVA or that requires TVA to install protective devices (e.g., transfer trip), TVA and Distributor will enter into a parallel operating agreement for that specific Energy Resource.

SECTION 6 - ENERGY RESOURCE METERING

Distributor must meter all Energy Resources in a manner consistent with the requirements, standards, and guidance set forth in TVA's Metering Requirements for Generation, Physical Tie Lines, Pseudo-ties, and Dynamic Schedules procedure ("**Metering Requirements**"). TVA may update or change the Metering Requirements upon not less than 30 days' written notice to Distributor. When TVA makes such updates or changes, or at any time upon Distributor's request, TVA will provide the revised Metering Requirements to Distributor. For any situation that requires a TVA-owned meter in accordance with the Metering Requirements, Distributor must reimburse TVA for TVA's cost for procuring and installing such meter.

In the event that TVA provides to Distributor metering or communication devices for Energy Resources to ensure TVA operational reliability, then Distributor will provide to TVA: (1) unrestricted remote access to metering data at all times; and (2) physical access to the metering facilities, for the purpose of confirming remotely accessed data, during such time periods that TVA specifies, and in cooperation with Distributor's operating representatives.

SECTION 7 - ENERGY RESOURCE REPORTING AND RECORDKEEPING

Distributor must report to TVA the following information regarding Distributor's implementation of Energy Resources, using the appropriate form and frequency, both of which TVA will specify.

Distributor's reporting requirements to TVA will be, at minimum, the following:

- a) an "**Initiation Notice Form**," to be submitted by Distributor during the early planning stages of Energy Resource facility development, but in no case less than 90 days prior to any new Energy Resource power production, which keeps TVA apprised of Energy Resource development within Distributor's service territory, expediting TVA's affected system interconnection studies, which TVA will conduct in a timely manner (TVA must review and provide advance, written approval of any plans to modify or operate an Energy Resource that materially differs from Distributor's original proposal to build such Energy Resource);
- b) an "**Operational Notice Form**," to be submitted by Distributor prior to any Energy Resource facility power production, which notifies TVA of an Energy Resource project that is capable of and ready to generate energy and provide power, consistent with this Agreement, and relevant information about such projects, including location, type, size, inverter data, transformer data, and other metering and interconnection information;
- c) a "**Monthly Reporting Form**," to be submitted by Distributor on a schedule specified by TVA, which captures Distributor's hourly meter data for Energy Resources every month, with projects over 1 MW individually delineated; and
- d) "**Annual Reporting**," to be submitted by Distributor on a schedule specified by TVA, which includes all information TVA requires for its planning and load forecasting, including Energy Resource generation forecasts, size and type of projects being considered in the coming year, and timing of projects.

SECTION 8 - ENHANCED POWER SUPPLY FLEXIBILITY AND PRICING STRUCTURE

For up to the Enhanced Flexibility Volume set forth in section 3, Distributor's Energy Resource generation will displace the demand and energy usage that TVA would have otherwise charged to Distributor. The pricing structure against which demand and energy will be displaced is under the wholesale power rate schedule applicable under the Power Contract. In the event Distributor exceeds the Enhanced Flexibility Volume, TVA may adjust Distributor's wholesale bill to account for the Energy Resource generation that exceeds the Enhanced Flexibility Volume. Nothing in this Agreement shall preempt TVA's authority to set rates consistent with the TVA Act.

SECTION 9 - WHOLESALE POWER SUPPLY

Except as specifically stated in the LTA and in this Agreement, Distributor remains obligated under the Power Contract to take from TVA the electric power Distributor requires to serve its customers, and any other sale or supply of power not supplied by TVA is prohibited. However, consistent with the LTA, power supplied by Distributor as part of and in compliance with the terms of this Agreement is not an event of default as specified in the subsection entitled "Distributor Events of Default" in section 3 the LTA.

In accordance with the Power Contract, TVA remains obligated to make every reasonable effort to be in a position to supply Distributor's total customer load, without regards to Distributor's deployment of Energy Resources under this Agreement.

SECTION 10 - CURTAILMENTS

10.1 - Curtailment Rights

If Distributor has implemented at least 5 MW of Energy Resource capacity, and if TVA determines, in its sole judgment, that a reliability emergency exists, then TVA will have the right to order Distributor to curtail its Energy Resource utilization by ceasing all Energy Resource power production from Energy Resource sites of 1 MW or greater.

10.2 - Curtailment Period

Distributor must cease all power production from all Energy Resource sites of 1 MW or greater within 15 minutes after TVA provides notification that an emergency condition exists. TVA will notify Distributor when the emergency condition has ended, at which time Distributor may resume power production from all Energy Resource sites.

10.3 - Failure to Curtail

If Distributor fails to curtail any Energy Resource site power production in accordance with subsections 10.1 and 10.2 above, TVA may require Distributor to cease all further power production from any non-compliant Energy Resource facilities. Such requirement to cease all further power production will become effective immediately upon written notice and will remain effective until such time that Distributor demonstrates to TVA's satisfaction that Distributor can satisfy the curtailment obligations. If Distributor fails to comply with the notice to cease all power production from non-compliant Energy Resource facilities, TVA shall provide a written notice that Distributor has failed to comply with the written notice to cease all power production and subsections 1.1(d) and 1.2(c) shall apply.

10.4 - Notice of Curtailment

TVA will provide notices either orally or electronically of Energy Resource curtailment. When providing notice by phone, TVA will use to the Primary Notice Phone Number below. If TVA does not reach anyone at the Primary Notice Phone Number, TVA also may provide notices, without obligation, to any Alternate Notice Phone Number(s) Distributor provides.

Primary Notice Phone Number	865-414-3520
Alternate Notice Phone Number(s)	865-606-1026

SECTION 11 - RESPONSIBILITY TO CONSUMERS

In making investments in Energy Resources under this Agreement, Distributor is responsible for maintaining low rates, protecting the financial viability of the electric system, and ensuring the non-discriminatory treatment of all electric consumers in a manner consistent with the Power Contract and with TVA's regulatory framework.

SECTION 12 - NOTICE

The parties will deem any written notice required under this Agreement to be given properly if a party delivers the required notice in writing by one of the following delivery methods: (1) posted on a website designated for delivery of Energy Resource information; (2) e-mailed to Distributor's General Manager, Superintendent, Chief Executive Officer, or equivalent management representative; or (3) sent to the address specified for notices in the LTA.

SECTION 13 - CONFLICTS

In the event of any conflict between this Agreement and another agreement between the parties, this Agreement controls.

SECTION 14 - EXCEPTIONS

Distributor may request exceptions or alternatives to the requirements set forth in this Agreement. TVA may accept or reject such request at its sole discretion. Approval of any requests will be implemented by an amendment to this Agreement, or by separate agreement.

SECTION 15 - RATIFICATION

The parties hereby ratify and confirm that: (a) the power supply flexibility solution provided for in this Agreement, as of this Agreement's effective date, satisfies TVA's obligations under section 2(e) of the LTA, and (b) the Power Contract, as amended by both this Agreement and the LTA, is their continuing obligation.

The effective date of this Agreement is the date of TVA's signature.

CITY OF LOUDON, TENNESSEE

By Board of Public Utilities

By _____

Title: _____

Date: _____

TENNESSEE VALLEY AUTHORITY

By _____

Director
Power Customer Contracts

RESOLUTION NO. 2020-__

**AUTHORIZING THE INSULATION REMOVAL
OF OPERATIONS CENTER ROOFING**

WHEREAS, The Utilities Manager has recommended the repair and replacement of the Operations Center roofing; and

WHEREAS, Cleveland Manufacturing Company, Inc. has proposed the removal of the roofing system insulation in the Operations Center in an amount not to exceed \$12,000.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Loudon Utilities as follows:

Section 1. The Chairman and Board of Directors of Loudon Utilities hereby authorize the Utilities Manager to contract with Cleveland Manufacturing Company, Inc. for the removal of the roofing system insulation in the Operations Center in an amount not to exceed \$12,000.00.

Secretary

Chairman

Passed: _____

RESOLUTION NO. 2020-__

**AUTHORIZING THE REPAIR AND REPLACEMENT
OF OPERATIONS CENTER ROOFING**

WHEREAS, The Utilities Manager has recommended the repair and replacement of the Operations Center roofing; and

WHEREAS, KHCommercial Roofing has proposed the repair and replacement of the roofing system of the Operations Center in an amount not to exceed \$139,500.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Loudon Utilities as follows:

Section 1. The Chairman and Board of Directors of Loudon Utilities hereby authorize the Utilities Manager to contract with KHCommercial Roofing for the repair and replacement of the roofing system of the Operations Center in an amount not to exceed \$139,500.00.

Secretary

Chairman

Passed: _____

RESOLUTION NO. 2020-__

**ESTABLISHING NATURAL GAS RATES
EFFECTIVE OCTOBER 2020**

WHEREAS, Loudon Utilities purchases natural gas at the first of the month index price; and

WHEREAS, It is therefore necessary to change the natural gas rate each month based on the price of gas that is being purchased for resale; and

WHEREAS, The Utility Manager has recommended the price for the sale of gas for customers other than interruptible and process load customers be set at \$1.16 per 100 cubic feet for all meters read after October 1, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Loudon Utilities as follows:

Section 1. The natural gas rate for meters for customers other than interruptible and process load customers read on or after October 1, 2020 shall be \$1.16 per 100 cubic feet.

Secretary

Chairman

Passed: _____

GAS RATE COMPUTATIONS

	<i>Base Month (Sept 2003)</i>	<i>Rate Effective 6/1/20</i>	<i>Rate Effective 7/1/20</i>	<i>Rate Effective 8/1/20</i>	<i>Rate Effective 9/1/20</i>	<i>Rate Effective 10/1/20</i>	<i>Rate Effective 11/1/20</i>	<i>Rate Effective 12/1/20</i>
Gas Supply Cost	4.9950	1.7300	1.6500	1.4200	1.8000	2.5000		
Pipeline Charges	0.2755	0.0651	0.0629	0.0567	0.0671	0.0860		
Supply Management	<u>0.0350</u>	<u>0.0450</u>	<u>0.0450</u>	<u>0.0450</u>	<u>0.0450</u>	<u>0.0450</u>	<u>0.0450</u>	<u>0.0450</u>
Subtotal	5.3055	1.8401	1.7579	1.5217	1.9121	2.6310		
BTU & System Loss (8%)	0.0000	0.1472	0.1406	0.1217	0.1530	0.2105		
Demand Unit Charge	1.2200	2.7370	2.7370	2.7370	2.7370	2.7370	2.7370	2.7370
ETNG Rate Action 8/2020				1.0000	1.0000	1.0000	1.0000	1.0000
Storage Charges	<u>0.0000</u>	<u>0.5900</u>	<u>0.5900</u>	<u>0.5900</u>	<u>0.5900</u>	<u>0.5900</u>	<u>0.5900</u>	<u>0.5900</u>
Cost of Gas	6.5255	5.3143	5.2255	5.9704	6.3921	7.1685		
System Operations	<u>4.4745</u>	<u>4.4745</u>	<u>4.4745</u>	<u>4.4745</u>	<u>4.4745</u>	<u>4.4745</u>	<u>4.4745</u>	<u>4.4745</u>
Cost per MCF	\$11.000	\$9.7888	\$9.7000	\$10.4449	\$10.8666	\$11.6430		
Rate per 100 Cubic Feet	\$1.10	\$0.98	\$0.97	\$1.04	\$1.09	\$1.16		

*NOTE: BTU & System Losses added June 2004 – BTU Factor (7%) System Losses (1%)
Storage Charges added June 2004 and increased May 2008
ETNG Rate Action added August 2020*

Tennessee Valley Authority

Fuel Cost Adjustment

Effective: from October 1, 2006

FCA	TERM	FCA	Base Fuel Amount	New FCA Amount	Residential Increase per 1,000 kWh	Cumulative Increase
Jan	2016	(0.103)	1.994	1.891	-0.36	-1.03
Feb	2016	(0.319)	1.994	1.675	-2.16	-3.19
Mar	2016	(0.258)	1.994	1.736	0.61	-2.58
Apr	2016	(0.277)	1.994	1.717	-0.19	-2.77
May	2016	(0.362)	1.994	1.632	-0.85	-3.62
Jun	2016	(0.157)	1.994	1.837	2.05	-1.57
Jul	2016	0.202	1.994	2.196	3.59	2.02
Aug	2016	0.187	1.994	2.181	-0.15	1.87
Sep	2016	0.186	1.994	2.180	-0.01	1.86
Oct	2016	0.172	1.994	2.166	-0.14	1.72
Nov	2016	0.166	1.994	2.160	-0.06	1.66
Dec	2016	0.263	1.994	2.257	0.97	2.63
Jan	2017	0.149	1.994	2.143	-1.14	1.49
Feb	2017	0.048	1.994	2.042	-1.01	0.48
Mar	2017	(0.067)	1.994	1.927	-1.15	-0.67
Apr	2017	(0.039)	1.994	1.955	0.28	-0.39
May	2017	0.019	1.994	2.013	0.58	0.19
Jun	2017	0.028	1.994	2.022	0.09	0.28
Jul	2017	0.217	1.994	2.211	1.89	2.17
Aug	2017	(0.001)	1.994	1.993	-2.18	-0.01
Sep	2017	(0.282)	1.994	1.712	-2.81	-2.82
Oct	2017	(0.287)	1.994	1.707	-0.05	-2.87
Nov	2017	(0.130)	1.994	1.864	1.57	-1.30
Dec	2017	(0.131)	1.994	1.863	-0.01	-1.31
Jan	2018	(0.182)	1.994	1.812	-0.51	-1.82
Feb	2018	(0.150)	1.994	1.844	0.32	-1.50
Mar	2018	0.024	1.994	2.018	1.74	0.24
Apr	2018	(0.006)	1.994	1.988	-0.30	-0.06
May	2018	(0.073)	1.994	1.921	-0.67	-0.73
Jun	2018	(0.113)	1.994	1.881	-0.40	-1.13
Jul	2018	(0.102)	1.994	1.892	0.11	-1.02
Aug	2018	(0.101)	1.994	1.893	0.01	-1.01
Sep	2018	(0.326)	1.994	1.668	-2.25	-3.26
Oct	2018	(0.158)	1.994	1.836	1.68	-1.58
Nov	2018	(0.074)	1.994	1.920	0.84	-0.74
Dec	2018	(0.050)	1.994	1.944	0.24	-0.50
Jan	2019	0.034	1.994	2.028	0.84	0.34
Feb	2019	(0.085)	1.994	1.909	-1.19	-0.85
Mar	2019	(0.203)	1.994	1.791	-1.18	-2.03
Apr	2019	(0.314)	1.994	1.680	-1.11	-3.14
May	2019	(0.336)	1.994	1.658	-0.22	-3.36
Jun	2019	(0.247)	1.994	1.747	0.89	-2.47
Jul	2019	(0.140)	1.994	1.854	1.07	-1.40
Aug	2019	(0.321)	1.994	1.673	-1.81	-3.21
Sep	2019	(0.491)	1.994	1.503	-1.70	-4.91
Oct	2019	(0.466)	1.994	1.528	0.25	-4.66
Nov	2019	(0.236)	1.994	1.758	2.30	-2.36
Dec	2019	(0.247)	1.994	1.747	-0.11	-2.47
Jan	2020	(0.162)	1.994	1.832	0.85	-1.62
Feb	2020	(0.357)	1.994	1.637	-1.95	-3.57
Mar	2020	(0.367)	1.994	1.627	-0.10	-3.67
Apr	2020	(0.564)	1.994	1.430	-1.97	-5.64
May	2020	(0.579)	1.994	1.415	-0.15	-5.79
Jun	2020	(0.567)	1.994	1.427	0.12	-5.67
Jul	2020	(0.497)	1.994	1.497	0.70	-4.97
Aug	2020	(0.580)	1.994	1.414	-0.83	-5.80
Sep	2020	(0.723)	1.994	1.271	-1.43	-7.23
Oct	2020	(0.566)	1.994	1.428	1.57	-5.66
Nov	2020					
Dec	2020					

* Beginning April 1st 2011 TVA removed all fuel costs from the base rates and will include all fuel costs in the Fuel Cost Adjustment in the future