

**REGULAR MEETING
LOUDON UTILITIES**

May 24, 2021

The Board of Directors of Loudon Utilities held its properly advertised regular meeting on May 24, 2021, at 4:30 p.m., in the public meeting space of the Loudon Municipal Building. Those present were Chairman Don P. Campbell, Directors Gene Farmer, Tim Dixon, Carlie McEachern, and Bart Watson. Others present were Manager Ty Ross, Nicole Curtis, John Davis, Bill Watkins, and Secretary Meghan Hull. Parker Wright, *Loudon County NewsHerald*, represented the press. Also present were approximately nine (9) employees and citizens.

Chairman Campbell welcomed everyone and called the meeting to order.

Chairman Campbell honored employees Bryan Curtis (27 years), and Kent Everett (39 years) for their service.

Chairman Campbell asked if anyone wished to speak to the Board about anything not on the agenda. There was no response.

Chairman Campbell asked for approval of the minutes of the regular meeting held on April 26, 2021. **A motion was made by Director Dixon, seconded by Director Watson and unanimously passed that the minutes of the regular meeting held on April 26, 2021 be approved as written.**

Financial Reports for March 2021 were distributed. Finance Director Curtis gave a presentation on the financial reports. Director Watson inquired as to if there was a threshold on charitable donations. Discussion was held on past practices and parameters. Chairman Campbell requested that a consolidation of donations be deliberated at the June workshop meeting. **A motion was made by Director Farmer, seconded by Director Watson and unanimously passed that the reports be received and placed on file.**

The first item for Board action was to consider the Actuarially Determined Contribution rate set by Tennessee Consolidated Retirement System and the recommendation to maintain the current level of funding rate. **A motion was made by Director Dixon and seconded by Director McEachern that the following resolution be approved:**

RESOLUTION NO. 2021-22

**ACKNOWLEDGING THE
TENNESSEE CONSOLIDATED RETIREMENT SYSTEM RATE
EFFECTIVE JULY 1, 2021**

Upon a vote, the resolution was passed unanimously.

Board next considered an amendment to the outdoor lighting rates approved in April to more clearly reflect the facility charge versus the kWh rate. **A motion was made by Director Watson and seconded by Director Farmer that the following resolution be approved:**

RESOLUTION NO. 2021-23

**AMENDING THE OUTDOOR LIGHTING RATE SCHEDULE
BEGINNING JULY 1, 2021**

Upon a vote, the resolution was passed unanimously.

The last item for Board consideration was to set the natural gas rate. **A motion was made by Director Watson and seconded by Director Farmer that the following resolution be approved:**

**RESOLUTION NO. 2021-24
ESTABLISHING NATURAL GAS RATES
EFFECTIVE JUNE 2021**

Upon a vote, the resolution was passed unanimously.

Manager Ross stated that the Tennessee Valley Authority fuel cost adjustment had increased from \$0.01726 per kWh to \$0.01733 per kWh. This results in a \$0.07 increase for each 1,000 kWh of residential customer usage.

Manager Ross reminded everyone that the June workshop meeting will begin at 4:00 p.m. on June 14, 2021 and the regular meeting will be held on June 21, 2021.

Manager Ross stated that the Executive Session will be deferred to June 14, 2021.

There being nothing further, Chairman Campbell adjourned the meeting at 4:55 p.m.

Secretary

Chairman